

2017-2018 AGM

Treasurer Reports

WEST FERRIS RINGETTE ASSOCIATION  
Balance Sheet As Of May 31st, 2018

ASSET

Current Assets

Cash to be deposited	\$ 1,100.00	<post dated cheques received
WFRA Operating	\$ 22,660.09	<paid all other expenses
WFRA Bingo/Lottery	\$ 18,832.35	<paid all ice for this season
TD GIC 05	\$ 15,527.52	
TD GIC - 03	\$ 5,207.40	* see below
TD GIC - 04	\$ 7,270.13	
Total Cash	\$ 70,597.49	
Accounts Receivable	\$ 981.14	<rep ice try outs
Total Receivable	\$ 981.14	
<b>Total Current Assets</b>	<b>\$ 71,578.63</b>	

Capital Assets

Rep Jerseys Inventory	\$ 13,964.40	<Rep Jerseys being expenses over 5 seasons.
Accum. Rep Jerseys Inventory	-\$ 9,195.92	(2 more season left)
Net Rep Jerseys Inventory	\$ 4,768.48	
<b>Total Capital Assets</b>	<b>\$ 4,768.48</b>	

**TOTAL ASSET** \$ 76,347.11

LIABILITY

Current Liabilities

Accounts Payable	\$ 39.61	
Deferred Revenue	\$ 4,124.00	<2018-2019 Season registration payment received
<b>TOTAL LIABILITY</b>	<b>\$ 4,163.61</b>	

EQUITY

Retained Earnings

Retained Earnings - Previous Year	\$ 60,387.14	
Current Earnings	\$ 11,796.36	<2017-2018 Net Income
<b>TOTAL EQUITY</b>	<b>\$ 72,183.50</b>	

**LIABILITIES AND EQUITY** \$ 76,347.11

\* Investments from previous tournaments. These funds are not being withdrawn as a precaution for the eventuality that the casino is approved and the income from the bingo is decreased or not existant. Also to prepare for the potential of the ice cost increase due to the new arena. This is to ensure that the House League registration fee in the near future is not required to be increased.