

2017-2018 AGM

Treasurer Reports

Good evening,

My name is Tania Beatty and I am the treasurer for the 2017-2018 season.

As outlined in the WFRA Bylaws as the treasurer I am responsible for the financial operations of the Association which requires the paying of all payables and collecting all receivables. Also maintaining accurate records that are reported at each Executive and Annual General meetings.

I will try to keep my report short.

I am pleased to say that the books for the fifth consecutive season will be balanced and we will not be in deficit.

All revenues and expenses have been accounted for up to the end of this season with the exception of April and May's bingo deposit that we will be expecting and cannot be predicted.

Although we have been fortunate to continue to have access to a second bingo slot we still have maintained a strict budget.

We will begin by reviewing the Income Statement attached to this package, followed by the Balance Sheet.

One of the trends that I have noticed being treasurer for the last five seasons is that the house league registration revenue has been declining over the years. This season was the lowest I have ever seen.

2013-2014 season	\$ 56,960.00
2014-2015 season	\$ 52,512.50
2015-2016 season	\$ 53,315.00
2016-2017 season	\$ 50,387.50
2017-2018 season	\$ 47,450.00

This is just an observation for the next board members to maybe look at ways to recruit and retain players.

Conclusion

I would like to thank everyone on the current and past boards for maintaining the budget in order to ensure the association is financially stable. After five seasons, I can leave the treasurer position knowing the association will continue to prosper if they continue with what has been implemented in regards to budgeting to ensure the future of the West Ferris Ringette Association. And lastly thank you to all of you and your children for the dedication and the love toward the fastest game on ice. Without either of you there would not be a West Ferris Ringette Association.