

WEST FERRIS RINGETTE ASSOCIATION
Balance Sheet As at May 31, 2020

ASSET

Current Assets

Cash to be deposited	421.22	cheque to be deposited
WFRA Operating	13,696.95	
Investment - IG Wealth	28,628.01	
WFRA Bingo	179.19	
WFRA Tournaments	1,773.63	
TD GIC 2019	<u>16,166.58</u>	
Total Cash	60,865.58	
Interac Receivables	13,595.00	
MasterCard Receivables	6,260.99	
Visa Receivables	5,676.00	
Cash Receivables	100.00	
Accounts Receivable	<u>4,546.37</u>	
Total Receivable	4,546.37	
Prepaid Expenses	<u>847.50</u>	bottles purchase for tournament
Total Current Assets	<u>91,891.44</u>	

Capital Assets

Ringette Equipments	8,170.63	ice divider (depreciate 20%/yr)
Accum. Ringette Equipments	<u>-1,694.50</u>	
Net Ringette Equipments	6,476.13	
Total Capital Assets	<u>6,476.13</u>	

TOTAL ASSET 98,367.57

LIABILITY

Current Liabilities

Accounts Payable	2,011.88	
Deferred Revenue	5,650.00	2020-2021 season
Prepaid Sales/Deposits	<u>1,342.22</u>	
Total Current Liabilities	<u>9,004.10</u>	

TOTAL LIABILITY 9,004.10

EQUITY

Retained Earnings

Retained Earnings - Previous Year	100,911.59
Current Earnings	<u>-11,548.12</u>
Total Retained Earnings	<u>89,363.47</u>

TOTAL EQUITY 89,363.47

LIABILITIES AND EQUITY 98,367.57