

WEST FERRIS RINGETTE ASSOCIATION

Balance Sheet As at May 31, 2022

ASSET

Current Assets

WFRA Operating 364	5,742.20	
WFRA Saving Account	60,689.51	
WFRA Bingo 784	135.24	
WFRA - Nevada 619	565.49	
WFRA Tournaments 139	<u>7,723.62</u>	

Total Cash		74,856.06
Interac Receivables		908.00
MasterCard Receivables		350.00
Visa Receivables		400.00
Accounts Receivable	<u>16,622.29</u>	

Total Receivable		16,622.29
Purchase Prepayments		<u>446.33</u>

Total Current Assets 93,582.68

Capital Assets

Rep Jerseys Inventory	16,094.45	
Accum. Rep Jerseys Inventory	<u>-13,964.40</u>	
Net Rep Jerseys Inventory		2,130.05
Ringette Equipments	8,170.63	
Accum. Ringette Equipments	<u>-2,989.73</u>	
Net Ringette Equipments		<u>5,180.90</u>

Total Capital Assets 7,310.95

TOTAL ASSET 100,893.63

LIABILITY

Current Liabilities

Accounts Payable	2,961.70	
Prepaid Sales/Deposits	<u>338.67</u>	

Total Current Liabilities 3,300.37

Long Term Liabilities

Bank Loans	<u>-747.44</u>	
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Total Long Term Liabilities -747.44

TOTAL LIABILITY 2,552.93

EQUITY

Retained Earnings

Retained Earnings - Previous Year	92,166.09	
Current Earnings	<u>6,174.61</u>	

Total Retained Earnings 98,340.70

TOTAL EQUITY 98,340.70

LIABILITIES AND EQUITY 100,893.63